

Finance Committee
MINUTES OF MEETING

Date: Tuesday 26th February 2019

Venue: Moulton Community Centre

01/19 Conduct a Public Session (Duration and content at Chairman's discretion)

One resident thanked Cllr Fountain for his presentation of next year's budget and introductory statement at the January pc meeting and reminded council of his concerns regarding greenworks costs. Cllr Fountain assured the resident that the contracts in place had been scrutinised and represented good value.

02/19 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Brooks (SB), Cllr Fehnert (SF), Cllr Fountain (CF),
Cllr Aarons (DA), Cllr Paul

Public: 2 residents

Apologies: Cllr Bennett (NB)

03/19 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

04/19 Accept Minutes of Finance Committee Meeting held on 3rd January 2019

It was **resolved** to accept the minutes of the Finance Committee held on 3rd January 2019

05/19 Review March Payments to Date

All councillors have received a copy of the March payments to date. Payments to date reviewed. No queries arising.

06/19 Review of:

- a. Detailed income and Expenditure by Account 31/01/2019
- b. Annual Budget By Combined Account Code
- c. Bank Reconciliation Statement

All councillors had received a copy of the above documents. Council are operating within budget. Some cost centres appeared to be over/underspent but this was due to set up of the accounting system rather than actual over/underspend. Cost centres will be amended for the next financial year to improve reporting.

It was **resolved** to approve the Accounts and Bank Statements

07/19 Consider Part Repayment of PWLB Loan PW504717 and Recommend Approval to Full Council

Cllr Fountain reported that there was 46 years remaining on the loan and by repaying £240k would reduce the principle amount by £169k. Reducing the capital amount saves £7,238 annually on loan repayments and would mean a saving of approximately £92,000 on interest charges.

It was **resolved** to recommend to full council that £240,000 be repaid from PWLB loan PW504717 with immediate effect.

08/19 Review Moulton Village Hall Financial Position

A review of the income and expenditure of Moulton Village Hall up to 31st January 2019 was undertaken.

It was **resolved** to accept the Financial Statement for Month 10.

09/19 Consider Quote Received for Tree Inspection of all MPC owned Green Spaces.

Resolution to Approve

A quote of £950 had been received to carry out a Tree Inspection of all MPC owned green spaces.

It was **resolved** to accept the quote and approve works.

10/19 Review Quote Received re: 2019 Planting.

A quote of £852 had been received for summer planting. Quote was within budget. Information only.

11/19 Consider Proposals and Recommendations for Remedial Works to Play Equipment (Head Impact Criteria Assessment Results).

A quote of £1235 for remedial greenworks to play equipment in the Public Gardens and £540 for Carey Fields had been received. Previously approved, works to progress now Head Impact Criteria Assessment had been carried out. EO to source quotes for repairs to wetpour surface under cone area in Public Gardens.

12/19 Update on Advice Received re: Charitable Trusts. Resolution to Progress Matter

All councillors had received the written report re: Treatment of VAT and Charitable Trusts. After a brief discussion of the options presented in the report it was **resolved** to investigate the options further and employ a charity consultant to advise on the options available.

13/19 Discuss Donation from Friends of Moulton Library.

Cllr Paul confirmed that Friends of Moulton Library wished to donate approximately £5,000 of remaining funds to MPC. The funds to be 'ring fenced' and used to support Library events i.e. Annual Literary Festival.

It was **resolved** to accept the monies in principle. Cllr Paul to determine exact monies available and meet with EO to compose wording of agreement between the two organisations.

14/19 Discuss Progression of Planning Application for Alterations to Community Centre.

Resolution to progress

Resolution to progress alterations to Community Centre previously agreed in principle. It was **resolved** to submit a planning application to insert a window in the Archive Room at a cost of £117.

The overflow car park area is used daily, the entrance to the overflow area takes up two designated parent and child spaces. A quote of £400 had been received to move the two spaces to the right of the entrance.

It was **resolved** to accept the quote and progress the works.

15/19 Discuss Proposals for Community Governance Review. Resolution to Progress Matter and Recommend Approval to Full Council

All councillors have received the maps detailing the proposed areas to be included/removed from current Moulton parish. MPC originally proposed the amalgamation of the whole of Overstone Parish with Moulton including the SUE. The disparity between the two parish precepts would be an issue with this option. MPC then submitted an amended response to DDC which included incorporating Phase 2 of the SUE i.e. the remainder of Overstone Leys (1800 dwellings) and Overstone Green (1500 dwellings) only, a total of 3300 dwellings. District Councillor Mike Warren, spoke at the DDC Strategy Meeting last week to represent MPC and present this amended suggestion. DDC can see the benefit of the amended suggestion and intend to hold an additional Community Governance Review for Moulton, Overstone and Pitsford to progress the idea. Some time ago, Pitsford PC suggested that the northern boundary of Moulton parish be reduced to the south of Grange Lane and those few properties be included into Pitsford. DDC are keen to realign the boundaries this side of the District as they are historical boundaries and do not reflect the more recent housing developments. When the CGR is undertaken three options will be stated:

1. Moulton and Overstone fully merged as per our original suggestion
2. Moulton and Overstone become a 'warded' parish i.e. 14 councillors from Moulton and 9 councillors from Overstone meet as one parish council.
3. Moulton boundaries to be moved in accordance with amended suggestion from MPC

It was **resolved** to recommend to full council that Option 3 be approved as the official response from MPC and progressed.

Meeting closed to the public at 7.45pm and 2 residents left.

EXCLUSION OF PRESS AND PUBLIC

It is recommended that in view of the confidential nature of the following items, the public shall be excluded while the following item is discussed. This is in accordance with the Public Bodies (Admission to Meetings) Act 1960, as amended by the Local Government Act 1972.

The following minute is Confidential and will not appear in Public Minutes

16/19 Discuss Staffing Matters and Contractor Matter. Resolution to Approve

17/19 Date of Next Meeting

Next Finance Committee Meeting Date: **Tuesday 26th March 2019**

Meeting Closed at 8.10pm

Chairman's Acceptance Signature.....Date.....

DRAFT