

Finance Committee
MINUTES OF MEETING

Date: Tuesday 4th January 2022 @ 4pm **Venue:** Moulton Community Centre

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £2,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

01/22 Conduct a Public Session (Duration and content at Chairman's discretion)

None Required

02/22 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Paul (GP), Cllr Aarons (DA), Cllr Fehnert (SF), Cllr Swallow (YS),
Cllr Bennett (NB)

Public: None

Apologies: None

03/22 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

04/22 Accept Minutes of Finance Committee Meeting held on 30th November 2021

It was **resolved** to accept the minutes of the Finance Committee held on 30th November 2021.

05/22 Report on Previous Agenda Items

147/21 It was **resolved** to approve the additional quote to provide car parking spaces at Moulton Football Club.

06/22 Review January Exception Payments to Date

None

07/22 Review of:

- a. Income and Expenditure Account for November 2021
- b. Bank reconciliation Statements November 2021
- c. Ear Marked Reserves

All councillors had received a copy of the following information including an explanation of variances from budget code:

Agenda item a – Detailed Income and Expenditure Account November 2021 and Budget Discrepancy Document November 30th 2021

Agenda item b – Bank Reconciliation Statements November 30th 2021

Agenda item c - Ear Marked Reserves November 30th 2021

It was **resolved** to recommend approval of the above information. Cllr Bennett queried the payments to the Literary Festival authors and noted no income from the event was showing. It was **resolved** for the EO to request a copy of the income and expenditure details for the event.

08/22 Discuss End of Year Projections

All councillors have received a copy of the end of year projections. Some hall hire had been cancelled due to Covid since producing the information but was not significant as yet.

09/22 Review of Parish Pricing Schedule

It was **resolved** not to make any changes to any pricing schedules at the present time, although hall hire pricing may need to be reviewed when more is known about the direction of energy costs.

10/22 Discuss Draft Budget 2022/2023 and Recommend Approval by Full Council

After some discussion it was **resolved** to recommend approval by full council of the draft budget for 2022/23.

The EO has produced a capital expenditure budget for 2022/23 to accompany the budget document.

Cllr Bennett suggested preparing an information summary of the changes to the budget for all councillors.

11/22 Discuss Precept Request 2022/2023 and Recommend Approval by Full Council

It was **resolved** to recommend to full council that a precept figure of £363,000 be requested from West Northants Council.

12/22 Review of Moulton Village Hall Finances November 2021

All councillors had received a copy of the following Documents:

- Moulton Village Hall Trust Receipts and Payments Summary 30th November 2021
- Moulton Village Hall Trust Financial Statement 30th November 2021

13/22 Consider Quotes for Play Equipment Remedial Works

Defer until next meeting.

14/22 Agreement to sign S136 Urban Highway Grass Mowing contract 2022/23

It was **resolved** to sign S136 Urban Highway Grass Mowing contract 2022/23

EXCLUSION OF PRESS AND PUBLIC

It is recommended that in view of the confidential nature of the following items, the public shall be excluded while the following item is discussed. This is in accordance with the Public Bodies (Admission to Meetings) Act 1960, as amended by the Local Government Act 1972.

16/22 Servery Lease Update

The EO reported that from Monday 4th January, the café was operating under MPC. The café will run on reduced hours throughout January to provide an ongoing service to hall hirers and customers. The current contractor has undertaken a stock take and purchased goods to

set up the café on our behalf. The coffee machine and grill will be leased to us on a month by month basis until a decision is taken to buy or rent our own machines.
It was **resolved** to delegate powers to the EO to pay these invoices this week to ensure the contractor is no longer out of pocket.

17/22 Dates of Next Meeting

Next Finance Committee Meeting Date: Tuesday 25^h January 2022 @ 4pm
Monday 21st February 2022 @ 4pm
Tuesday 29th March 2022 @ 4pm
Tuesday 26th April 2022 @ 4pm
Tuesday 31st May @ 4pm
Tuesday 28th June 2022 @ 4pm

Meeting Closed at 5.10pm

Chairman's Acceptance Signature..... Date.....