

Finance Committee
MINUTES OF MEETING

Date: Tuesday 5th April 2022 @ 6pm **Venue:** Moulton Community Centre

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £2,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

35/22 Conduct a Public Session (Duration and content at Chairman's discretion)

None Required

36/22 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Paul (GP), Cllr Aarons (DA), Cllr Swallow (YS),

Public: None

Apologies: Cllr Bennett (NB), Cllr Fehmert (SF)

37/22 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

38/22 Accept Minutes of Finance Committee Meeting held on 21st February 2022

It was **resolved** to accept the minutes of the Finance Committee held on 21st February 2022.

39/22 Report on Previous Agenda Items

31/22 Barlow Lane relining has taken place

40/22 Review April Exception Payments to Date

None

41/22 Review of:

- a. Income and Expenditure Account for February 2022
- b. Bank reconciliation Statements February 2022
- c. Ear Marked Reserves February 2022

All councillors had received a copy of the following information including an explanation of variances from budget code:

Agenda item a – Detailed Income and Expenditure Account February 2022 and Budget Discrepancy Document February 2022

Agenda item b – Bank Reconciliation Statements February 2022

Agenda item c - Ear Marked Reserves February 2022

It was **resolved** to recommend approval of the above information.

Councillors had also received a spreadsheet detailing current/outstanding S106 payments. The EO is awaiting confirmation from WNC that the £76k forward funding contribution to the completion of the 3G pitch at Moulton Football Club had been repaid directly from CIL payments due to MPC.

The EO reported that the café had been awarded 5* following a visit from Environmental Health.

Cllr Paul reported that the following monies had been received:

Successful Grant applications:

MCC - £18,000 -Omicron Hospitality and Leisure Grant

42/22 Review of Moulton Village Hall Finances February 2022

All councillors had received a copy of the following Documents:

- Moulton Village Hall Trust Receipts and Payments Summary February 2022
- Moulton Village Hall Trust Financial Statement February 2022

43/22 Consider Quotes for Architect and Structural Engineer Moulton Football Club Extension

It was **resolved** to accept the quote of £1500 for the cost of Structural Engineers Report.

It was **resolved** to recommend to full council the quote from the Architect to progress the football club extension to planning application stage.

44/22 Discuss Works Recommended for Book Exchange

It was **resolved** to recommend to full council that this item be deferred for 12 months.

45/22 Discuss Quotes received for Main Kitchen Extraction Upgrade

It was **resolved** to recommend to full council acceptance of the quote of £6675 for the main kitchen extraction upgrade.

It was **resolved** to recommend to full council the quote of £3200 for Fixed Wire Testing.

46/22 Discuss Hall Hire Pricing 2023

It was **resolved** to recommend to full council that the EO and Bookings Administrator be given delegated powers

47/22 Review Electricity Prices

It was **resolved** to switch to the SME Default tariff for the supply of electricity to the Public Gardens.

48/22 Review Insurance Provision for 1st April 2022 – 31st March 2023

It was **resolved** to accept the insurance cover as detailed for the year commencing 1st April 2022

49/22 Date of Next Meeting

Next Finance Committee Meeting Date:

Tuesday 3rd May 2022 @ 4pm

Meeting Closed at 6.35pm

Chairman's Acceptance Signature..... Date.....

