

Finance Committee
MINUTES OF MEETING

Date: Tuesday 3rd May 2022 @ 4pm **Venue:** Moulton Community Centre

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £2,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

50/22 Conduct a Public Session (Duration and content at Chairman's discretion)

None Required

51/22 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Paul (GP), Cllr Aarons (DA), Cllr Fehnert (SF)

Public: None

Apologies: Cllr Bennett (NB), Cllr Swallow (YS)

52/22 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

53/22 Accept Minutes of Finance Committee Meeting held on 21st February 2022

It was **resolved** to accept the minutes of the Finance Committee held on 21st February 2022.

54/22 Report on Previous Agenda Items

- Main extraction kitchen works to beg end May
- Fixed Wire Testing – beg June
- New pricing schedule communicated to hall hirers together with booking form for 2023.
- Planning Permission granted for café extension, architect producing construction plans to enable us to go out to tender
- Architect progressing extension plans for MFC

55/22 Review May Exception Payments to Date

None

56/22 Review of Internal Audit Report for recommendation for approval for Full Council

It was **resolved** to recommend the Internal Audit Report be approved by Full Council.

57/22 Review of Annual Governance and Accountability Return Form 3 year ended 31st March 2021 for recommendation for approval by Full Council

It was **resolved** to recommend the Annual Governance and Accountability Return Form 3 year ended 31st March 2022 be approved by Full Council.

58/22 Review of Section 1 Annual Governance Review Section 1 for recommendation for approval by Full Council

It was **resolved** to recommend the Annual Governance Review Section 1 year ended 31st March 2022 be approved by Full Council.

59/22 Review of Section 2 Accounting Statements, Annual Governance and Accountability Return 2021/22 Form 3 for recommendation for approval by Full Council

It was **resolved** to recommend Section 2 Accounting Statements, Annual Governance and Accountability Return 2021/22 Form 3 be approved by Full Council.

60/22 Review of Explanation of Significant Variances for approval by Full Council

It was **resolved** to recommend the Explanation of Significant Variances be approved by Full Council.

61/22 Discuss Bad Debt of £2299.79 unpaid rent and recommend debt be written off by Full Council

It was **resolved** to recommend the bad debt of £2299.79 unpaid rent be written off by Full Council

62/22 Review of End of Year Accounts Ended 31st March 2022 for recommendation for approval by Full Council:

All councillors had received a copy of the following information including an explanation of variances from budget code:

Detailed Income and Expenditure Account year ended March 31st 2022 and Budget Discrepancy Document March 2022

Bank Reconciliation Statements year ended March 31st 2022

Ear Marked Reserves year ended March 31st 2022

Public Works Loan Board Loans Summary

It was **resolved** to recommend approval of the above information by Full Council.

Confirmation has been received from WNC that the £76k forward funding contribution to the completion of the 3G pitch at Moulton Football Cub has not been repaid directly from CIL payments and will need to be repaid by MPC in December 2022.

The EO reported that the first half of the precept amount - £181,500 had been received

Cllr Paul reported that the following monies had been received:

Successful Grant applications:

CIO - £5,000 – WNC Community Grant

63/22 Review Level of General Reserves and Recommend for approval by Full Council

It was **resolved** to recommend for approval by Full Council the sum of £107,171.74 be held in General Reserves.

64/22 Moulton Village Hall Trust: Review of End of Year Documentation for recommendation for approval by Full Council

All councillors had received a copy of the following Documents:

- Moulton Village Hall Trust Receipts and Payments Summary year ended March 31st 2022
- Moulton Village Hall Trust Financial Statement year ended March 31st 2022

It was **resolved** to recommend that the end of year documentation be approved by Full Council

65/22 Robert Eady Trust: Review of End of Year Documentation for recommendation for approval by Full Council

All councillors had received a copy of the following Documents:

- Robert Eady Trust Receipts and Payments Summary year ended March 31st 2022
- Robert Eady Trust Financial Statement year ended March 31st 2022

It was **resolved** to recommend that the end of year documentation be approved by Full Council

66/22 Consider Quote Received from Eibe for Replacement Play Equipment Public Gardens

It was **resolved** to recommend the quote from Eibe for Replacement Equipment in the Public Gardens be approved by Full Council.

67/22 Consider Quotes received to carry out remedial works identified in the recent ROSPA report

This agenda item was deferred until the next meeting.

68/22 Date of Next Meeting

Next Finance Committee Meeting Date:
Tuesday 31st May 2022 @ 4pm

Meeting Closed at 4.20pm

Chairman's Acceptance Signature..... Date.....